

For Immediate Release

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Cement production capacity in Oman to reach 19 million tons by 2023

Greenwich (CT), USA, October 25, 2018 – According to [CW Research](#)'s 2018 update of the [Oman Cement Market Report](#), cement apparent consumption in the country is forecast to increase to almost eleven million tons in 2023, encouraged by growing construction activity both due to private and public investments. Production capacity is also projected to rise within the next five years, underpinned by capacity expansions of existing plants and the entry of new market participants.

"The improving trend forecast for both consumption and production contrasts with the evolution of the construction sector in the last couple of years. The country's construction activity declined in 2016 and in 2017 due to the shocks the decline of oil prices had over the sector. However, in 2018, private investments in construction are likely to offset the cut in public investments the government decided on for the 2018 budget. Furthermore, private investors are attracted by the ease of doing business and by the low construction costs in Oman", assesses Raluca Cercel, CW Group's Associate.

A small and consolidated market

The Omani cement industry is fairly consolidated, with four cement plants, and another one starting operating by the end of the year. Two of the cement plants are integrated, whereas the other are grinding ones.

Currently, cement plants only exist in the North and South of the country, and mostly supply their respective regions. Nevertheless, all of the new plants scheduled to start operations after the start of 2019 are located in the Duqm SEZ, in the central part of the country.

Oman's cement market is split among very few players, among them Oman Cement Company, and Raysut Cement Company.

For more information, placing an order, or interview inquiries, please contact Mihnea Manea, Media and Market Services Executive, CW Group, by phone at +40 723 281 704, or e-mail at mm@cwgrp.com.

About the Report

The Oman Cement Market Report, part of CW Research's Cement Industry Country Report series, meets the country-level cement market research needs of small and large businesses, analysts and governments. The reports cover cement volume trends in detail, analyzing trade flows, cement demand and production (historical and a five-year outlook), per capita consumption, and the competitive landscape, including company profiles, cement production facility details, including past and announced brownfield production increases and greenfield projects. Cement Industry

Country Reports also cover demand drivers, including macro-economic and construction sector dynamics, for the specific country. Industry reports are presented in an objective, easy-to-understand format, providing hard-to-find answers to top market research questions.

More information about the report can be found here: <https://www.cwgrp.com/cemweek-reports/product/280-oman-cement-market-report-forecast-through-2023>

About CW Group

The Greenwich (Conn.), USA-headquartered CW Group is a leading advisory, research and business intelligence boutique with a global presence and a multi-industry orientation. CW Group is particularly recognized for its sector expertise in heavy-side building materials (cement), light-side building materials, traditional and renewable power & energy, petrochemicals, metals & mining, industrial minerals, industrial manufacturing, bulk cargo & shipping, among others. We have a strong functional capability, grounded in our methodical and quantitative philosophy, including due diligence, sourcing intelligence, feasibility studies and commodity forecasting. www.cwgrp.com